

# State And Industry In South Korea - Jong-chan Rhee

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The economic success of East Asia is often attributed to the relationship between state and business. In "The State and Industry in South Korea," Jong-Chan Rhee presents a more balanced view of Korea's "industrial miracle." Examining the limits of a strong authoritarian state as a vehicle for intervening in the market or for sponsoring liberal reform, the author focuses on how state-controlled industrial adjustment in Korea has succeeded and failed. This is clearly illustrated by an examination of unsuccessful state intervention in the heavy industry and chemical sectors which led to the breakdown of the state-business governing coalition. This is contrasted to the successful transformation of these same industries in the 1970s. However, the mid-1980s unsuccessful attempts at liberalization led to the failure of many enterprises. Further insights into these limitations are provided by a comparison with state-industry relations in Japan and France. Author: Rhee, Jong-Chan Publisher: Routledge Illustration: N Language: ENG Title: State and Industry in South Korea Pages: 00000 (Encrypted PDF) On Sale: 1994-09-08 SKU-13/ISBN: 9780415111027 Category: Business & Economics : Economics - General

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