

Buy The Rumor, Sell The Fact - Michael Maiello

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The traditional rules of Wall Street - what's right, what's wrong, and how investors can distinguish between the two "Buy on Monday, sell on Friday"... "Don't catch falling knives"... "The trend is your friend"... These maxims are part of the gospel of Wall Street, repeated so often that, to many, they are beyond question. Unfortunately, they can be wrong--and traders who blindly follow them can get burned. Buy the Rumor, Sell the Fact examines 85 of these "insights" to reveal the meaning behind each, discover its factual support or lack thereof, and advise investors on which to follow and which to just plain ignore. Devoting two to four pages to each maxim, this valuable book examines: Maxims that seem to contradict each other--and why both versions may often be correct Perilous adages that may work--but then again, may not The thought, culture, and impact of today's Wall Street

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