

Richard Cantillon - Anthony Brewer

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Richard Cantillon, who wrote fifty years before Adam Smith, was the first economist to see the economy as an interrelated whole and the first to give a coherent account of how it works. His only surviving work, the "Essai sur la nature du commerce en general," was an astonishing achievement, although it was not published until twenty years after his death and was never widely known. Simply to sketch such a theory would have been a major advance, but Cantillon worked out the implications of his model with a rigor that was not to be matched for a century or more. Anthony Brewer conducts a masterful analysis of the work of Richard Cantillon, which had a formative, if unacknowledged, impact on classical economics. The first part of the book sets out Cantillon's theory, starting with his account of allocation and distribution in a closed economy, his theory of opulation, and his (land based) theory of value. Anthony Brewer examines Cantillon's monetary theory and his analysis of the balance of trade, and concludes with an examination of his mercantilist views. Mercantilism has been regarded as irrational since the attacks of Smith, yet Cantillon's views are shown to be a logical consequence of his pioneering analysis of the workings of the international economic system. The second part of the book sets Cantillon in the context of the development of economic thought in the seventeenth and eighteenth centuries, and shows that he took less from his predecessors than has been thought, and gave more to his successors than they were willing to admit. Author: Brewer, Anthony Publisher: Routledge Illustration: N Language: ENG Title: Richard Cantillon Pages: 00000 (Encrypted PDF) On Sale: 1992-06-04 SKU-13/ISBN: 9780415075770 Category: Business & Economics : Economics - General

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